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FLOOR DEBATE

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LB 28

If you wanted more corporate giving for community building, you'd raise that number and you could still do it this session. You wouldn't have to authorize corporate giving in this form. If the plan is to keep generational money from leaving the state instead of being contributed to a community betterment foundation, then cut off corporate contributions because there is no generational change. There is no death of the corporation by which you then would lose money for an estate tax or the rest. And if you want to access corporate community development gifts by the tax method, fine. We've got a better mechanism to do it than this one, because this one is any 501(c)(3) in the entire state, for whatever purpose. If you want to give...if you want to get corporate dollars to help communities, we have that tool and we could unleash that tool in...

SENATOR CUDABACK: One minute.

SENATOR LANDIS: ...Senator Janssen's bill. I'd ask for the adoption of this amendment which strikes from LB 28 the provision that allows corporate contributions to be tax-exempt, from the regular provisions of LB 28.

SENATOR CUDABACK: Thank you, Senator Landis. Members, the house is under call. Senator Schimek and Senator Schrock. Senator Schrock, would you check in, please. I did not see you there. Thank you. Senator Schimek. Senator Schimek, the house is under call. Senator (inaudible) we may take a vote without Senator Schimek. The question before the body is adoption of FA23, offered by Senator Landis. All in favor vote aye; those opposed vote nay. We're voting on adoption of the Landis amendment, FA23. We're voting on adoption of the Landis amendment, FA23. Have you all voted who care to? Have you all voted? Have you...Senator Landis, for what purpose do you raise your hand?

SENATOR LANDIS: I ask for a roll call vote, Mr. Speaker.

SENATOR CUDABACK: Mr. Clerk, there's been a request for roll call vote on the question. Please call the roll when you get time.