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LB 28

tough for them to do now because they don't see a large benefit to their current business or to the public in general because it doesn't pay off those dividends immediately. That's why we put it in the bill. It's shown to be productive and not a dominant part of any place that this type of credit is. The majority of the credit goes to planned gifts and the majority of the help from this kind of endeavor in other states goes to someone with a will and that generational transfer that we talked about also. But this is also part of it, I don't want to mislead anyone. There is two parts of giving to this. One is persons in their wills or annuities; the other is a current company to give. Because, as Senator Landis says, these companies don't go away, they don't end, and...but they also don't give to endowments very often.

SENATOR CUDABACK: Thank you, Senator Connealy. Senator Beutler, on the Landis amendment, FA23, to LB 28.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, in this day and age I'm not sure when conflicts of interest should be discussed or when they shouldn't, but I think you all know that from time to time I seek to raise money for the city of Lincoln for projects of different types and, although this bill doesn't involve giving money to political subdivisions, it does relate to interests that I have. Nonetheless, what I wanted to comment upon is simply the very great difficulty, and there is a very great difficulty, in giving...in getting either individuals or corporations, or especially corporations, to look at the long term instead of focusing and concentrating their money on the immediate. And, to some extent, if nonprofits, if the donees, the people who accept this money, whether they be nonprofits or political subdivisions of one type, can get themselves into a lot of trouble because they keep...the tendency is to accept money to build something, and you build a building or you put up a big expensive fountain or waterworks, or you can think of any number of things that you can create that corporations like to give to because immediately there's a groundbreaking and an announcement that such-and-such has done this bit of good for the community. But after all of the fanfare and after everything is over, it is then the foundation that holds the asset, or the political entity that holds the