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LB 28

SENATOR CONNEALY: No.

SENATOR CHAMBERS: And...

SENATOR CONNEALY: I don't believe there are.

SENATOR CHAMBERS: Right. So...

SENATOR CONNEALY: They can't use it for profit...

SENATOR CHAMBERS: So this...right,...

SENATOR CONNEALY: ...or for gain.

SENATOR CHAMBERS: ...this could go to a corporation, I meant endowments, which use 80 percent for administration. Under the law they could do that, can't they?

SENATOR CONNEALY: Yes, as it could be used for 100 percent for their purposes, too, for nonprofit purposes.

SENATOR CHAMBERS: And the state cannot restrict the amount that can be used for overhead or specify the amount that must go for the work that's being done. Isn't that true?

SENATOR CONNEALY: Not under this.

SENATOR CHAMBERS: The state cannot do that.

SENATOR CONNEALY: No.

SENATOR CHAMBERS: Not just under this bill, but can't. Thank you, Mr. President. Thank you, Senator Connealy.

SENATOR CUDABACK: Thank you, Senator. You've heard the opening on FA299, plus five minutes, Senator Chambers. On with discussion. Senator Beutler. Senator Beutler, the Chambers amendment.

SENATOR BEUTLER: Senator Connealy, let me just get one thing straight on the record with regard to your intent, and I think