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doesn't have to be in Nebraska at all. Not only does...can the money be spent someplace else, but the endowment can be located someplace else under this language. Isn't that true?

SENATOR CONNEALY: It would have to operate in Nebraska and it would have to be based in Nebraska under this wording.

SENATOR CHAMBERS: Where does it say it has to operate in Nebraska?

SENATOR CONNEALY: By being a Nebraska corporation. If it's an endowment, it couldn't be like the Shriners, as I mentioned before, who are actually incorporated out of Florida. They operate here and they have membership here. They have a presence here in the state, but the corporate headquarters of their endowment is not in Nebraska.

SENATOR CHAMBERS: Is every corporation that is incorporated in Delaware operating within that smallest state in the Union?

SENATOR CONNEALY: No, those are...but that's a business corporations. Those are for-profit corporations. This is a nonprofit organization that's established at one place and operates there under those tax laws and those operations. It's established or incorporated in Nebraska.

SENATOR CHAMBERS: The one who is getting the benefit under the tax laws is the person who donates to the endowment.

SENATOR CONNEALY: Yes.

SENATOR CHAMBERS: Where is there anything in this language that would restrict what this money is spent for to the geographic location known as Nebraska? That's not in this language, is it?

SENATOR CONNEALY: No, it's not.

SENATOR CHAMBERS: Well, why didn't you tell Senator Beutler you were willing to put that in?

SENATOR CONNEALY: I don't know if I am. I think that sometimes