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LB 28

SENATOR CHAMBERS: ...for donating...

SENATOR CONNEALY: ...for libraries...

SENATOR CUDABACK: One minute.

SENATOR CONNEALY: ...and community foundations and...

SENATOR CHAMBERS: For...

SENATOR CONNEALY: ...like (inaudible).

SENATOR CHAMBERS: ...so for donating to a religious operation or activity, tax money can be at least indirectly used by virtue of the credit against the giver's income tax?

SENATOR CONNEALY: They can, you know, churches and religious institutions now have a tax deduct...a tax...no-tax status, and so they...you get a deduction to give to them now. But this would be for just for endowments that were there and not to be used for the principal, and they aren't commonly used for churches, but I think some churches would have those. These are more for community foundations and libraries and long-term institutions that usually do public good.

SENATOR CHAMBERS: Would you be willing to restrict it so that no sectarian purposes can qualify under this bill?

SENATOR CONNEALY: This has to be for a nonprofit organization and that's the restrictions that would...that what...that I agreed to.

SENATOR CUDABACK: Time, Senator.

SENATOR CHAMBERS: Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers. Senator Mines.

SENATOR MINES: Thank you, Mr. President, colleagues. Would Senator Connealy yield to a couple questions, please, Mr. President?