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LB 28

expended by the state to diminish the state revenue, and that is what this conservative Legislature is being asked to do? I think when I glanced over my right shoulder to the Dr. Johnson who is among us, I think I detected a visible shudder, but I can't be sure. My glasses are good for reading up close, but from a distance things get shaky and wavy, so maybe that was the movement of my glasses and not him shuddering. But I want to hear what others have to say. How much time do I have, Mr. President?

SENATOR CUDABACK: You've used about two minutes, Senator Chambers.

SENATOR CHAMBERS: I've used how much?

SENATOR CUDABACK: You have used about seven minutes.

SENATOR CHAMBERS: I will yield the rest of it to Senator Connealy.

SENATOR CUDABACK: Senator Connealy.

SENATOR CONNEALY: Thank you, Senator Chambers. Thank you, Mr. President and members. LB 28 would establish a credit for endowed giving for endowments here in the state of Nebraska, to try to retain that. But to speak to the amendment in particular, Senator Chambers would strike the one-year advisory commission that would be put in place to help Department of Revenue put this together and also help in promoting the idea that's new in this bill to give an incentive for people to keep their money here in Nebraska. As we talked about early in the session and in the committee when we voted it out, too, we are becoming, to some extent, a tenant state, where we see time and time again where an estate will be...bring in the relatives from outside of state, they'll clear out the bank accounts and sell the assets and move those resources out of the state. I talked about how I farmed for years a little piece of ground south of Decatur and the lady that owned that ground didn't have relatives to donate that asset to and gave it to charity, but ended up giving it to a charity that's in Florida. They do great work and they do work here in our state to some extent,