

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

May 23, 2005

LB 348

RECESS

SENATOR CUDABACK PRESIDING

SENATOR CUDABACK: Good afternoon. Welcome to the George W. Norris Legislative Chamber. Senators, the afternoon session is about to reconvene. Please record your presence. Record please, Mr. Clerk.

ASSISTANT CLERK: There is a quorum present, Mr. President.

SENATOR CUDABACK: Mr. Clerk, do you have any announcements?

ASSISTANT CLERK: Mr. President, I have no announcements at this time.

SENATOR CUDABACK: Thank you. Mr. Clerk, please advise the body where we were when we recessed for lunch.

ASSISTANT CLERK: Mr. President, under consideration was LB 348. E & R amendments had been adopted. Senator Synowiecki had offered AM1675, and that item was under consideration.

SENATOR CUDABACK: Thank you, Mr. Clerk. Continued discussion, AM1675, Senator Stuhr.

SENATOR STUHR: Thank you, Mr. President and members of the body. I felt that I needed to make a few comments on the amendment that is before us. I do understand Senator Synowiecki's concern and his frustration, because I have shared in some of that as Chair of the Retirement Committee. However, at this time I will not be supporting his amendment. But I did want to make a few comments, in the fact that it is very hard to compare these systems that we are dealing with in the defined benefit plan. It is not comparing exactly apples to apples, in the fact that we look at the judges' retirement system. And I