TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

May 18, 2005 LB 478

Mr. President.

SENATOR CUDABACK: Vote was successful. The house is under call. All unexcused senators please report to the Chamber. Unauthorized personnel please leave the floor. The house is under call. The house is under call. Senator Jensen, Senator Combs. Senator Louden, Senator Bourne. Senator Foley. Senator Kremer. Senator Janssen, would you check in, please? Thank you. Senator Stuhr, would you check in, please? Thank you. Senator McDonald, you as well. Thank you. Senator Stuhr. All members are present or accounted for. Senator Mines, are you accepting call-ins? Mr. Clerk, Senator Mines is accepting call-ins. Please accept.

CLERK: Senator Jensen voting yes. Senator Wehrbein voting yes. Senator Foley voting yes. Senator Kremer voting yes. Senator Kruse voting yes. Senator Chambers voting no. Senator Stuthman voting yes. Senator Thompson voting yes. Senator Connealy voting yes. Senator Johnson voting yes. Senator Engel voting yes. Senator Don Pederson voting yes. Senator Brashear voting...you have voted yes, Senator Brashear. Senator Brown voting yes. Senator Aguilar voting yes. Senator Beutler voting yes.

SENATOR CUDABACK: Record please, Mr. Clerk.

CLERK: 25 ayes, 2 nays to cease debate, Mr. President.

SENATOR CUDABACK: Motion was successful. Debate does cease. Senator Landis, you're recognized to close, as Chairman of the Revenue Committee, on AM0863.

SENATOR LANDIS: Thank you, Senator Cudaback, members of the Legislature. The bill that came to us originally was a broad-based exemption of military pension benefits, an idea we've seen many times before and had never reported out. The body of evidence that we had told us that there were a number of high-paying defense contractor jobs temporarily available in this area and for which there would be a continuing growth possible if, in fact, there was a labor pool that could meet those needs. Giving a tax incentive to the company itself