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LB 478

in Colorado Springs and, yes, that environment out there is attractive. But I also know that Nebraska...

SENATOR CUDABACK: Time, Senator Jensen.

SENATOR JENSEN: Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator. On with discussion. Senator Stuhr, followed by Senator Brown.

SENATOR STUHR: Thank you, Mr. President and members of the body. I, too, will be supporting the committee amendment and the bill, and I thank Senator Cornett for bringing this bill forward. It won't be helping my area, but I do believe that it's an important economic development issue for our state. I believe that it will help to attract talented workers to fill some key positions that we're looking at. It will encourage highly skilled military retirees with critical security clearance and experience levels to move to or to stay in our state, and I do believe that that is important. Just a comment that--and we've been talking about some of the other states--5 states, including Nebraska, do fully tax military pensions, and we've talked about Nebraska--California, Connecticut, Rhode Island, and Vermont; whereas, 22 states I believe do not tax military pensions; 23 states only partially tax these pensions. I do believe that the net payoff will probably be very positive, and I think that's been stated before, that it will likely increase our overall tax revenues through additional taxation of salaries, sales tax, property tax, and certainly will encourage business growth. I do believe that's an important recruiting and retention incentive for trained and experienced military personnel. I do support the amendment and the bill, and I would give the rest of my time to Senator Cornett, if she would like to finish discussing some parts that she has not had a chance to do. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Stuhr. Senator Cornett.

SENATOR CORNETT: Thank you, Senator Stuhr, for the time and your support. You touched on a topic that is very important to remember. This does not affect every county in the state