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SENATOR CORNETT: I'd be happy to answer any questions.

SENATOR ERDMAN: Okay.

SENATOR SCHIMEK: Thank you, Senators Erdman and Cornett. Senator Connealy, you're recognized to speak.

SENATOR CONNEALY: Thank you, Madam President and members. I appreciate Senator Cornett's ability to work with, you know, kind of a moving target. She brought in to us a broad exemption and we ended up now with something that's quite different. Now it's a...really, a jobs bill, and it's a jobs bill targeted to a specific industry that we don't have a real way to help in our other proposals. And so I appreciate Senator Cornett's willingness to take a little bit of what she had originally and work in more of a focused area. We have an industry that is mobile, as Senator Landis talked about, and is a high-tech and high-clearance industry, and they are a different animal than we have had here in Nebraska in the past, I think, and being able to help them, or at least attempt to help them, I think is probably a good thing for the Offutt Air Force Base and a good thing for the Omaha area in general. This is a benefit that will actually pay the state, I think. First of all, you got the \$40,000 exemption first that doesn't qualify, you have to make that much, and then it's a two-to-one above that. So if someone is a highly paid military person retiring and then going to get a highly paid job afterward, you could have a \$40,000 retirement which would be exempt, but to get that you'd have to have an income of \$120,000 that you would pay income taxes on here in Nebraska before you can get that exemption. And so I think that, as you look at this, from the first entry level that has to pay taxes on \$40,000, up through \$10,000 of deduction, which would be you're paying \$50,000, or \$60,000, I should say, on up to wherever it ends up, it's a good deal for Nebraska. It will actually make money, I think, if we can generate new employment here and help this really new industry in Nebraska. So first of all, I want to support the committee amendment and thank Senator Cornett for bringing this.

SENATOR SCHIMEK: Thank you, Senator Connealy. Senator Brown,