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kind of development in defense contractors, you find that you build a whole different kind of business climate. The skilled workforce is trained by the large companies that are located in the areas. The demands that these companies and their smaller counterparts make on the labor market encourage local workers to develop skills in technological areas. Demand also makes it worthwhile for local vocational-technical schools to develop appropriate training programs. The depth of the local base of skilled workers, in turn, makes it possible for entrepreneurs to hire employees they might not otherwise have the resources to train. The large companies and the universities, in turn, continually spin-off other small companies generally founded by researchers who have an idea for a product that they choose to develop on their own rather than within the environment of the larger firm. While some of these new companies fail, enough succeed and grow to increase the concentration of firms in the area. Finally, the rapid growth of smaller companies with new products attracts the development of venture capital firms that specialize in identifying and providing capital and managerial advice to new and expanding technology-based...

SENATOR SCHIMEK PRESIDING

SENATOR SCHIMEK: One minute.

SENATOR REDFIELD: ...companies. It is not surprising that we have seen growth in the states that have attracted these kinds of industries. Do we want to open the door or not? Do we want to become a spill-off community? It's not going to just be located in Bellevue. Spin...spillover communities are those located adjacent to high-tech centers or diluted centers. We see a competitive labor market raise the prices for labor and wages across the state and in the area. I think we can impact our marketplace. I think we can provide good jobs for our students to stay here after they graduate from our institutions. I support the committee amendment and the bill. Thank you.

SENATOR SCHIMEK: Thank you, Senator Redfield. Senator Cornett is next, followed by Senators Erdman, Connealy, Brown, and others.