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FLOOR DEBATE

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LB 500

reimbursed by the StarTran bond proceeds. Development project cost does not include property taxes incurred by a company that locates within a development project area, any type of lobbying expense, or the development, construction, or operation of any type of parking facility that requires the public to pay a fee. I would ask for the adoption of the amendment.

SENATOR CUDABACK: You've heard the opening. Open for discussion. Senator Mines, followed by Senator Combs, and eight others.

SENATOR MINES: Thank you, Mr. President, colleagues. I support the division of the amendments, support FA...the amendment...excuse me, the division to AM0773. I'd like to talk about the bill for just a minute, get my two cents in before this thing comes to an end. There is a presumption in some of the testimony that we've heard that we presume Cabela's will come here anyway. We also presume that the park will be here in total, and I guess I presume the opposite. I presume that--and we've been told, flat out, both in here and out behind the glass, that Cabela's is not coming, but for LB 500. Now I understand that the park is coming; however, they would spend about \$50 million on the park, or invest \$50 million, as opposed to \$130 million with LB 500, build it on a larger scheme. And Senator Schrock made a good point. Certainly, this is about economic growth; this is about spending; this is about everything we've all talked about. But it is quality of life, and when you have destination locations, people tend to come, and you've seen all the projections. On a personal level, you'd have to handcuff me to drag me into a Cabela's. It's not the kind of place that I...that interests me to shop. It's a wonderful company. I've been to both of their stores for maybe a total of ten minutes each. It's not what I do. However...no, I wouldn't go. Sorry. I'll be there for ten minutes, Senator Price. However, many people do, and many people go to amusement parks. And perhaps I would partake. It's...everyone has their own tastes, their own opinions. Cabela's just doesn't happen to be one of mine, but I do support the concept. STAR bonding is a fascinating form of financing and funding a new project. The state or the city has no up-front cash. Long term, certainly, there's an impact. But if you look at the numbers just proposed