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FLOOR DEBATE

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it for that purpose; and you can't use it for paid parking. It is true that it's possible to lease inside the project area, but property taxes cannot be paid. Now, one of the things that we want to consider here is that this is not just for one potential employer, but there's one serious person who's saying, look, we'd like to come and if you can't do it here, well, then we can do it someplace else, I suppose; but, gosh, we'd like to do it here. And they've done it in other areas. Owatonna, Minnesota, Cabela's did this after they had a large package of incentives. They brought 454 employees; 183 of those were full-time. The annual payroll and benefits was \$7.8 million a year. The construction costs were in excess of \$23 million and that goes, of course, to the construction companies and the workers in the area. It produced 3.8 million visitors a year. It had spin-offs, so that there were other people that came in, built expansions, and what other businesses--Wendy's, QuikTrip, Timber Lodge Steakhouse, Holiday Inn, Comfort Inn, Russell Stover's, Famous Dave's--all so they could service a total of 3.8 million visitors. In Kansas City, where the same situation was, 526 employees; 189 of those are full-time. Annual payroll is \$9 million. The construction costs going into the coffers of local construction companies and laborers, \$44 million; 4.5 million visitors in the Kansas City area. Spin-offs include Great Wolf Lodge, Hampton Inn, Famous Dave's, Russell Stover's, McBride's, Lone Star Steakhouse. That's not the only one. If we were to relatively modestly project what could happen in Nebraska, it would be 2.5 million visitors projected during the year, \$2.5 million. Our biggest attraction in Nebraska right now is the Henry Doorly Zoo, which is somewhat over 1 million. In other words, it would become the biggest attraction in Nebraska by 100 percent compared to the next biggest attraction. Projected first year sales could be into the realm of \$50 million, of which 50 percent could be from residents outside of Nebraska. The projected immediate sales tax revenue to the state of Nebraska from the development area could well be over \$1,750,000. Remember that we divert to pay a bonding stream 75 percent, it's true, but we keep 25 percent and that could well be, under relatively conservative projections, a couple of million dollars a year. Of that amount of money, a rather large amount of it is going to come from people out of state. In the event you don't do this in Nebraska, it's all right, but people