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LB 500

is concern about what Wal-Mart has done and is doing, why give money to this operation that needs no help from this state? This bill ought not move from this place and I'm going to battle it for as long as I need to. At first, I thought I might be limited in what I could do this evening, but I've made up my mind that some things are more important than others. So rather than default and let this bill move because nobody else will take issue with it, I'm going to take the time that is necessary to fight against this bill. There is nothing in it which justifies the body in moving it. I would like to ask Senator Landis a question about something I said earlier, to be sure that I haven't misstated what the bill does.

SENATOR BAKER: Senator Landis, would you respond, please?

SENATOR LANDIS: I'll do my best.

SENATOR CHAMBERS: First of all, Senator Landis, this is a new element. If the bill passes, an entity has two years within which to take advantage of the bill. Is that correct or incorrect?

SENATOR LANDIS: That's correct.

SENATOR CHAMBERS: After that has been done, there would be 25 years available to retire the bonds that are issued, if that amount of time is necessary.

SENATOR LANDIS: That's correct.

SENATOR CHAMBERS: Okay. I just...that's what I said and I didn't want to be incorrect in making that statement, because I think the bill is bad enough on its own without my exaggerating. That is not what I intend to do when I call myself relating what is in the bill. If you can get a copy of today's paper and you read what Cabela has done other places, you will see that Nebraska is not wise to do this. The money that would go to Cabela's is going to be taken from other retail outlets which are established now. When money is spent with those retailers, the state derives sales tax revenue. When you pull that business from those retailers to Cabela's, the tax money derived