TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

May 17, 2005 LB 90

be good planning to say, this is how we're going to fund it in the future.

SENATOR CHAMBERS: Why is this amendment coming now, and had not come up on General File, if you know? Your head is shaking (inaudible).

SENATOR CONNEALY: I do not know.

SENATOR CHAMBERS: Okay, thank you. Members of the Legislature, I've been listening to the debate. I do not like the ethanol boondoggle. I've said it before and I'll say it again--when Archer Daniels Midland gets everything out of ethanol it can, then the ethanol industry is gone, because the federal subsidy will be gone. ADM keeps the federal subsidy going. They have overproduced. They acknowledge they've overproduced. They have a surplus. But they're going to continue,...

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: ...thanks to the federal subsidy. All of this discussion in Nebraska, in Minnesota, and wherever else people want to talk about ethanol being produced, is reliant upon ADM's role in all of this. I'm surprised that is not discussed by my colleagues who know far more about ethanol than I ever will know. Why don't they want to talk about it? I know they must know that. But you want to keep following this chimera. You want to keep throwing money into these plants, where the purveyors and the investors are the ones who are cleaning up, not the ordinary people in Nebraska. Like so many of these so-called economic development proposals, the benefits do not seep down to the ordinary people, so that their standard of living is increased, so that the average wage is raised, so that they have a greater likelihood of being able to afford medical care,...

SENATOR CUDABACK: Time, Senator.

SENATOR CHAMBERS: ...so that young people will tend to stay in this state. Thank you, Mr. President.