TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

May 17, 2005 LB 90

\$4.2 million surplus this year; \$3.4 million next year; fiscal year '06-07 it would be about \$1.5 million surplus; fiscal years '07-08 it would be about...

SENATOR CUDABACK: One minute.

SENATOR BOURNE: ...\$1.1 million surplus. Then it starts to turn. In fiscal year '08-09, we got about \$200,000 in there, and that's assuming...or, that's stating we will...we know we're going to have six plants. Then in fiscal years 2009-2010, we got about a \$900,000 shortfall. And then it jumps. In fiscal year '10 and '11 it's an \$8.7 million shortfall; and then in fiscal years 2011-2012 there's about a \$13 million shortfall. And that number can vary up to as high as \$18 million, depending on the corn crop. So what I'm saying is that there's five other potential plants that may come on that qualified under LB 536. And what I'm suggesting is, let's put AM1631 in there, and...to provide an automatic mechanism by which those plants are funded. If you don't want to do any corn checkoff, you want to stay true to your commitment on LB 90, vote for the Connealy amendment. But I don't believe that AM1631 violates any...

SENATOR CUDABACK: Time, Senator.

SENATOR BOURNE: ...agreement that was made. Thank you.

SENATOR CUDABACK: Thank you, Senator Bourne and Senator Janssen. Senator Chambers, followed by Senator Bourne.

SENATOR CHAMBERS: Mr. President, members of the Legislature, I need to ask, if he will answer, Senator Bourne a question or two.

SENATOR CUDABACK: Senator Bourne, would you respond?

SENATOR BOURNE: Certainly.

SENATOR CHAMBERS: Senator Bourne, do your calculations at all factor in what the price of corn is or is likely to be during those years?