## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

May 17, 2005 LB 90, 312

don't really know for sure. But we don't know about these other plants. And I think we are obligated. I think there's some fear that they would not be funded if some of the other five come on board. But I think we're obligated to do that, but it's (inaudible)...

SENATOR BOURNE: I agree with that, Senator Kremer. We will absolutely honor that commitment. I'm just saying, let's do it today and not mess with it in two or three or four years.

SENATOR KREMER: Well, I understand your rationale. But I guess I cannot support it, mainly because we sat down and worked very hard to get what we could. And one thing was, let's not just come in...and we saw that maybe on LB 312, too, that after we passed it in General File, then it comes along and everybody wants to add some more to that. We kind have an agreement that it wasn't. And I think I will have to...

SENATOR CUDABACK: Time.

SENATOR KREMER: ...stick with that agreement. Thank you.

SENATOR CUDABACK: Thank you, Senator Kremer. Senator Wehrbein, followed by Senator Landis.

SENATOR WEHRBEIN: Mr. President, members, this is an awkward deal. I'm going to oppose the amendment. And I really...Senator Connealy's amendment, to take the...I know it may sweeten the ante a little bit and get us into General Fund. But there's one word of caution that I really want to think about, in terms of the whole budget picture, and that is using the Cash Reserve as a fallback. Prior to 1996, we had some automatic flows in and out every quarter for the Cash Reserve. And what happened, we ended up almost decimating the Cash Reserve because of that. This doesn't approach that. But it does get us to the point where there's an automatic use of the Cash Reserve. And as we look ahead for the big picture in the state of Nebraska...and there's heavy discussion here about maintaining the Cash Reserve at an adequate level. Whatever that may be, it's significantly millions and millions of dollars. But the point I want to get at is trying to get at the