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May 17, 2005 LB 90

SENATOR KREMER: Okay. As it is in LB 90 right now.

SENATOR BOURNE: Yes, sir.

SENATOR KREMER: Yeah. Okay. Well, what I think...and I think I feel comfortable with this, that we don't know how many of these plants are going to come on. And I guess we're kind of assuming Lexington is.

SENATOR BOURNE: I think ...

SENATOR KREMER: But I think the (inaudible) ...

SENATOR BOURNE: ...I think Lexington is coming on in January of next year.

SENATOR KREMER: Right. Well, that's what they say. But I...you know, to get a plant completed, it takes seven to eight months. I don't think they're going to be on by January. They may come on later than that. So maybe that will be a \$1 million savings. Plus, the corn crop being bigger than a billion bushels, that we're assuming, I think that we're pretty well fully funded...

SENATOR BOURNE: Senator Kremer, if I could interject, I mean, it's clear that you're not. The analysts say that with LB 90 as drafted, you are still short anywhere from...

SENATOR CUDABACK: One minute.

SENATOR BOURNE: ...\$13 million to \$18 million.

SENATOR KREMER: Assuming 1 billion bushel crop.

SENATOR BOURNE: Yeah, but there's...you know, the flexibility in the volume is not enough to make up \$13 million to \$18 million. And again, that assumes six plants. So...and I just...I don't mean to correct you, but it is not adequately funded under LB 90.

SENATOR KREMER: Well, I agree with that. It's close. And we