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LB 90

then what my amendment would say is it increases the General Fund obligation, or the General Fund contribution, by an additional \$1.5 million.

SENATOR KREMER: Per year?

SENATOR BOURNE: Per year.

SENATOR KREMER: Okay.

SENATOR BOURNE: Already above, though, what's already in LB 90.

SENATOR KREMER: Right.

SENATOR BOURNE: And then, as I see it, the critical part is that it would say, if the EPIC Fund is projected to fall below \$1 million in the following fiscal year, the State Treasurer would then be directed by the Department of Revenue to deposit...or, transfer \$6 million from the Cash Reserve Fund to the EPIC.

SENATOR KREMER: Okay. What my question is, then, if the other...the eighth of a cent increase is also another \$1.25 million per year for seven years, so we're talking somewhere around, what, \$20 million?

SENATOR BOURNE: No, I think the checkoff is set to expire in 2010.

SENATOR KREMER: Okay, one year short of that. I think that's right, yeah.

SENATOR BOURNE: So...in 2010. So, if the Connealy amendment is adopted, there would be about \$5 million less going into the EPIC than I'm advocating for in AM1631.

SENATOR KREMER: Okay.

SENATOR BOURNE: But the Connealy amendment would hold the increase in the checkoff to one-eighth cent.