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LB 312

SENATOR CUDABACK: Thank you, Senator Louden. You've heard the opening on the reconsideration motion. Open for discussion. Senator Redfield.

SENATOR REDFIELD: Thank you, Mr. President. Members of the body, I want to thank Senator Louden for bringing this motion forward. I do agree that it was an important issue. When we talked about it earlier, there were a number of people off the floor, some people who have shown some interest in the amendment, and so we will see how it comes out, although I understand there are a couple of people that had to check out for other purposes, so we'll see. What I want to remind everyone is we're talking about investment dollars that do not have to be fixed. It doesn't have to be land. It doesn't have to be a building. It can be machinery that can be moved. It can be computers that can be moved. There are a number of investments that can be moved that would qualify. And so we're talking about investment. We want it to stay in Nebraska. We want to make sure that we don't decrease our work force; that we want to increase or at least maintain our work force. And also, I want to remind you that it does not take the benefit away if they have maintained a portion of their work force; and clearly, if they're still in Nebraska, they have maintained a portion of their work force, then they would still be eligible to maintain or not be liable for any recapture on that proportion of their refunds. So I would ask for your reconsideration. If there are more questions or discussion, I would be happy to address them if I can. Thank you.

SENATOR CUDABACK: Thank you, Senator Redfield. Further discussion on the motion to reconsider? Seeing no lights on, Senator Louden, did you wish to close?

SENATOR LOUDEN: Thank you, Senator Cudaback. As Senator Redfield aptly stated, that these are companies that can probably receive benefits and some of the stuff can be quite fluid in them and can be moved out of the area. This is something that we have to be careful of when we are giving these incentives away. We certainly want to have incentives and businesses brought into the community, but we don't necessarily