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FLOOR DEBATE

May 17, 2005

LB 312

SENATOR REDFIELD: This amendment addresses tier 5 only, which is investment only, but all of the other tiers have a job requirement, and there is a recapture if they don't maintain their employment levels.

SENATOR BAKER: Regardless of what tier they qualified under if they change their employment level. What if, say, somebody had \$3 million investment and hired 40 people? They're still over that threshold tier, but they invest another \$30 million or \$40 million in their plant; then they cut from, say, 40 jobs to 35. That's still going to affect them under your amendment? That's the way I read it anyway. Is that correct?

SENATOR REDFIELD: You're talking about two different projects. Because they wouldn't qualify under both tiers for the same project. So these would be separate projects.

SENATOR BAKER: Say they did, to begin with, qualified under three and...or \$3 million, 30 jobs, and they had \$3 million and 40 jobs. That's one qualifying. But then they went and qualified under tier 6 of investment only. Would that go back to that other tier, I guess, is my question. I understand they do two separate projects, but would one project influence an older one?

SENATOR REDFIELD: In applying for the tier 5, they would establish what their base employment is at that point in time. So, depending on whether that was before the other project or after the other project, they would have a baseline FTE, and that would be the comparison for the project that would qualify under investment only. But I don't believe the same project could qualify under two different tiers.

SENATOR BAKER: Okay, that answers my question. I'm a bit like Senator Jensen. I don't want to get down the path of micromanaging these things. I think there could be some long-term effects. Apparently, qualifying under one tier, one project, is not going to affect what they do with tier 6, I think is what I have. I don't have it all in front of me. But I'm concerned a little bit about micromanaging some of this material. If somebody is here and wants to make that kind of