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May 17, 2005

LB 312

SENATOR REDFIELD: I would be particularly concerned about a manufacturing entity, where they might install robotics and replace jobs; that, in fact, the state would have helped them with the investment credit to purchase that robotic equipment, and then a person would actually lose a job. And I recognize that that happens every day in America, and it's part of the economy that we compete in against global entities. But at the same time, I don't want to hasten the day of putting our people out of work.

SENATOR RAIKES: So you might have a situation where a company invests in...I've forgotten at the moment. What is the threshold level of investment for this?

SENATOR REDFIELD: Thirty million.

SENATOR RAIKES: So if they would happen to spend \$30 million to buy robotics equipment from, say, China, and then that equipment is put in their plant, and thereby they are able to cut the on-the-ground job force, if you will, in half, this is a concern to you?

SENATOR REDFIELD: Yes, it should be a concern to all of us.

SENATOR RAIKES: But that is, in your view, what could happen under LB 312, as it is now constituted? You could have a company go to, if not China or India, it could go to, heaven forbid, Arkansas or some other place, buy equipment that is not manufactured in Nebraska, there is no tax gain from business to Nebraskans because of that, bring that equipment into Nebraska, use it to replace jobs, and still get tax breaks, which would be credits against sales tax and income tax in Nebraska. That's your understanding of what the bill would do, as it's now constituted?

SENATOR REDFIELD: That would be my understanding. I would recognize the fact that there would be other economic gain, in that we would have trucking industry and other people who would be moving the products to the Nebraska plant and out of the Nebraska plant, so there can be some other economic growth out