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LB 312

SENATOR COMBS: Thank you, Mr. President and members. I rise in support of the Redfield amendment. I discussed it with her earlier today, and it is an area that I think needs some attention. When a company comes and avails themselves of LB 775 benefits without creating jobs...actually, it won't be LB 775, it will be LB 312, but when they do, they are committing to making life better in that area, by virtue of their business being there. That's the whole premise under which these tax...excused taxes are granted. And so if they do come in, and maybe they don't create jobs but they are investing and they are benefiting under that tier, but then they do something that takes jobs away, it's only right that they give up part of the credit that they were granted, in good faith that they were going to be beneficial to the community, by virtue of them locating there. So we've seen it happen other times. I don't know if the companies that recently left Lincoln in the past couple of years, huge companies with hundreds of employees that were displaced from their jobs, I don't know if they were receiving LB 775 benefits, but certainly I think this is an important codicil to have on this bill, simply because it is reflective of their value to the community and how it does change when they remove jobs from the community. So I think that the amount that they are getting in benefits should be reflective of that value, and how it has decreased the value added of them being present in the community, based on the amount of taxes that are being excused. Thank you.

SENATOR CUDABACK: Thank you, Senator Combs. Further discussion on the Redfield amendment? Senator Raikes.

SENATOR RAIKES: Thank you, Mr. President, members of the Legislature. I'd like to ask Senator Redfield a question or two, if I might.

SENATOR CUDABACK: Senator Redfield, would you respond?

SENATOR REDFIELD: Yes, I would.

SENATOR RAIKES: Senator, can you sort of, by example or something, indicate what sort of a situation that you are aiming at with this particular amendment?