TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

May 11, 2005 LB 312, 425

Senator...Senator Synowiecki and Senator Landis. Senator Connealy. He is checked out. Thank you. Senator Synowiecki, the house is under call. All members are present or accounted for. Senator Mines, how did you wish...you have two options. How did you wish to proceed? We already have a board vote, Senator. Call-in votes? Mr. Clerk, Senator Mines requests call-in votes, please.

CLERK: Senator Engel voting yes. Senator Landis voting yes. Senator Louden voting yes. Senator Baker, you had voted yes, Senator Baker. Senator Stuhr voting yes. Senator Hudkins. Senator Hudkins, you had voted yes. Senator Jensen voting yes. Senator Cornett voting yes. Senator Pahls voting yes.

SENATOR CUDABACK: Record please, Mr. Clerk.

CLERK: 25 ayes, 5 nays to cease debate, Mr. President.

SENATOR CUDABACK: The motion was successful. Debate does cease. Senator Pederson, you're recognized to close on AM1567.

SENATOR D. PEDERSON: Thank you, Mr. President. I don't know how long we've been talking about this issue, but certainly a long time. Let's boil this down to what it's really about. It's about the fact that we just advanced LB 312, which will provide for economic incentives for the state. We are expecting to get new businesses coming into the state. In order to have those new businesses, we need to have the availability of training funds. I've indicated earlier we are just not even in the ballpark with other states, but I was concerned. there's been a lot of talk about why use ...why use cash funds instead of General Funds. I'm concerned and I was concerned when it was presented to me when they wanted a substantial amount of money for General Funds. In the last 15 years we have spent less than a total of \$15 million. We have spent over \$4.5 million from Job Training Cash Funds and \$10 million, approximately, from General Funds, for a total of \$14,794,000. So it struck me that what we need to do is to make the funds available. I know they intend to use those funds, but they're not going to use them immediately. And so I thought, why are we...why are we putting in \$15 million, \$20 million into a fund