

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

May 11, 2005

LB 425

had a very well-presented set of data and research about what was needed. And obviously we're looking at the economy of the area that I'm not...I don't live in but I live nearby, and I think that's why I was invited to the meeting, and it seems to me a totally different dynamic than what this previous statute says. Do you have any concern about it saying it's only for goods or services produced by the company that will be exported, or any...this seems narrow and not as visionary, I guess.

SENATOR ENGEL: Well, the thing is, they're all involved in this decision we made, the people you're talking about. They have all been involved in this decision of going this route rather than going through the...presenting my bill, because, again, they felt they could do everything that they want to do under existing statute.

SENATOR THOMPSON: Do you have...Senator Engel, another question. Do you have any concerns, as a member of the Appropriations Committee? When this was introduced and this concept was out there, I didn't get the impression that this was just going to be for a couple years. I got the impression from the people I talked to, whether they're backpedaling on that or not, this is just legislator to legislator, do you have concerns using the Cash Reserve Fund for this purpose, knowing...

SENATOR ENGEL: Well,...

SENATOR THOMPSON: ...that in two years...I don't think that they see this as going away, I mean,...

SENATOR ENGEL: The way I...

SENATOR THOMPSON: ...regardless of what they're saying.

SENATOR ENGEL: The way I feel about it, by using Cash Reserve Funds, the money is there if a company is enticed...

SENATOR JANSSEN: One minute.

SENATOR ENGEL: ...to come in here and we do have the job training funds. And if it's not used, we can put it right back.