TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

May 11, 2005 LB 425

manufacturing establishments and that's what they were doing. They were getting state money to train their people and they were actually...weren't paying them much more than the money they were get to train them. And I didn't really think that was a nice way to do business with those folks. I think we need to train people and I don't mind having our community colleges and our technical schools and places like that do that. For \$16 million, we can fund our community colleges quite a ways down the road, which would help alleviate some of the property tax deal. I couldn't support this thing when it was in committee, and at the present time, as long as there's in there where most anybody can tap into it, I still can't support it. I think it's a whole lot of money that...that sounds like an awful lot of training, \$16 million. I thought we could run some of these smaller colleges for not much more than that. So thank you, Madam President. I'll turn my time back to the Chair.

SENATOR SCHIMEK: Thank you, Senators Louden and Engel. (Visitors introduced.) The next speaker is Senator Raikes.

SENATOR RAIKES: Thank you, Madam President, members of the Legislature. Senator Engel, I have a couple of questions I would like to ask you.

SENATOR SCHIMEK: Senator Engel, would you respond?

SENATOR ENGEL: Yes, I will.

SENATOR RAIKES: Senator, this is off a little bit in a different direction, but in the realm of business tax incentives, does the phrase "walking around money" mean anything to you?

SENATOR ENGEL: Not necessarily.

SENATOR RAIKES: Well, what I'm trying to get at is suppose a company comes to the Department of Economic Development of Nebraska and says, look, the state of Iowa has got tax incentives and all that, but they've got \$1 million they can hand us up-front. So, unless you can give us \$1 million up-front, you're out of the running.