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time during this session I am challenging my best friend to an arm-wrestling. (Laughter) And that will show who will be the winner. But I'm with him today. Thank you.

SENATOR SCHIMEK: Thank you, Senator. Senator Brown, your light is next. Senator Brown. Senator Raikes, you're recognized to speak.

SENATOR RAIKES: Thank you, Madam President, members of the Legislature. Again, it's been mentioned several times that this is a new and innovative program, and I would suggest to you that as a result of that, there are many pitfalls that are hard to pick out at this stage. For example, it's not clear to me just exactly how much could be bonded. Could the ... and I understand there is a governing board here and all that sort of thing. But could there be a deal made where a business decides, well look, I'll come in there if you'll build the building and you'll give me \$1 million cash up-front? Could all of that be bonded with revenue bonds? I don't know. That's something, I think, that needs to be spelled out. It needs to be worried about or, better yet, let's not do this and then we won't have to worry Those kinds of things give me great concern. about that. The public involvement in this sort of thing is very minimal. more or less turn this operation loose and whatever happens, happens. There's not a local public vote involved that I know about. You've got a board involved. If you looked at what happened in Kansas City, and I think that's already been pointed out, clearly there were excesses. And whether or those...you could do something in specifying a bill to avoid that, I don't know. It looks to me...in fact, as a I recall, in the committee amendment, we actually went the Rather than attempting to minimize the number of direction. things that could be included in the bonded amount, we added more so that you can have furniture and fixtures, engineering, architectural and planning expenses, legal, accounting, and consulting expenses; in spite of the fact that if you look at the Kansas City experience, this was what led to to a great deal of difficulty. This is what...where there were suspicions at least that money was being mismanaged and not used in the best interest of the public. Again, I think this is something that we should very firmly at this point take a pass on. This is not