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LB 500

of an asset than they needed, and they wound up reselling it, and they sold it and made some money on it. I mean, it would up making them \$10 million. In this case,...

SENATOR CUDABACK: Time, Senator Redfield.

SENATOR REDFIELD: Thank you.

SENATOR CUDABACK: Senator Friend, followed by Senator Janssen.

SENATOR FRIEND: Thank you, Mr. President and members of the Legislature. Listening to the debate, it occurred to me, not only today but throughout this session, throughout the last session that I was involved in, the session before that, some of the things that have occurred to me, and I really haven't been able to articulate it. There's various types of bills...there's a few type of bills, I think, and some of them, senators or some of the people throughout the state of Nebraska actually wanted, they wanted real bad. They didn't necessarily need to have that bill pass. Some were just on somebody's wish list. It could have just been one person. But it...the world wasn't going to come to a screeching halt if the bill didn't succeed. And I certainly don't think our world, our economic world, is going to come to a screeching halt if a bill like this doesn't succeed, but I do, and I would submit that it's quite possible that this could be considered or thrown into the category of a need. And let me try to explain. If we would have dropped income tax rates and sales tax rates this year, I don't know that I'd be standing here talking about this. That's how we grow an economy. We make things more palatable for businesses to react. Well, we didn't do that. We had the opportunity in the Revenue Committee, and I respect their decision. We had an income tax cut, we had a sales tax cut out there. Neither of those things happened. Okay, fine with me. Now what we're faced with is trying to expand our tax base. You do not expand tax base by adding more people within the state of Nebraska to a sales tax...what I would call a punitive sales tax type of approach. What...to expand a tax base, you say, let's go get those folks from Iowa, let's get those folks from South Dakota, let's get those folks from Kansas. Let's expand our sales tax base. That's the expansion of a sales tax base, not saying, boy, we