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May 10, 2005 LB 90

SENATOR WEHRBEIN: Yes.

SENATOR BOURNE: And then we're uncertain. There's five--Ravenna, McCook, Cambridge, Madrid, and Norfolk--that qualified under LB 536, but are not yet completed.

SENATOR WEHRBEIN: Yes.

SENATOR BOURNE: And so it's ...

SENATOR WEHRBEIN: There's very little activity at all, I understand.

SENATOR BOURNE: Okay. But they have...they are...as the DEQ would define them, they are basically plants in progress, or under construction.

SENATOR WEHRBEIN: Yeah. I think that would be stretching it. But yes.

SENATOR BOURNE: Okay. So, what...basically, we have five plants that either may or may not come on line. And as I understand it, these plants lose \$250,000 a month in credits. Is that accurate? Each of them?

SENATOR WEHRBEIN: I don't know that number. It's probably correct. It's whatever they would have produced.

SENATOR BOURNE: Okay.

SENATOR WEHRBEIN: They have to produce to do it. So I guess you can say it that way. But actually, since they're not producing, they're not losing either. I mean, they're just not taking advantage.

SENATOR BOURNE: Oh, I understand. It's foregone. Okay. Well, what would you think about...and you've said that your...as I understand it, your funding mechanism, under the amendment to LB 90, still leaves...if Lexington comes on line, still leaves the fund short about \$13 million. Is that accurate?