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LB 90

Development Department and the Nebraska Public Power District, as far as the impact of what the ethanol plant at Central City did for the community. We do know that it's a great asset for corn growers. And I think it's very appropriate that we share the funding of this, even though, as we can see, as mentioned before, that the checkoff figures have been, like, over the whole period of the program, \$64 million, compared to General Funds of \$28 million. But in Central City alone, a 40 million-gallon plant would provide 33 new jobs, an estimated payroll of \$1.2 million annually. Total value for annual production from the facility estimated at \$60 million. Annual property taxes paid to the facility exceed \$988,000. Total estimated employment effects resulting from the increase in economic activity associated with the operation of the ethanol facility are estimated to be 127 jobs, even though 133 directly at the plant. But all the...and it was broken down in the spin-off from the induced jobs, and also the indirect jobs that were created as far as trucking and many other things; 127 new jobs. Total income effects include labor, income, and property tax income, are estimated at \$5.2 million. The cost of approximately \$60 million to build and equip the plant. The annual operating expenses of a 40 million-gallon plant would be average \$56 million over a ten-year period, in the purchase of grain, water, electricity, natural gas. These expenditures will come from local supplies, and the dollars will be spent and will reverberate throughout the local economy. The operation of a 40 million-gallon plant will be estimated additional \$19 million in the household income in the community where the plant is located. You can see it's tremendous asset to any community to have the ethanol plant. And I think maybe Senator Wehrbein mentioned a little bit, even...I did some figures on a car owner. If you drove an average of 14,000 miles a year, and car averaged 22 gallons per...or, miles per gallon, it would be about a \$68...somewhere, \$60 to \$68 savings for each car owner in the year, if the spread is a 10-cent spread, like we see right now. So we see everybody benefits. Originally, LB 90 was a half-cent checkoff increase. That would have cost an average farmer--I figured an average farmer growing 200,000 bushels of corn, which is a relatively...not a large farm, but a midsized--would have cost the average corn grower \$1,000 a year. We're talking about economic incentive packages, that, how do we