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FLOOR DEBATE

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LB 90, 312

SENATOR SCHROCK: ...I encourage you to vote for LB 90. I would remind you that the \$17.5 million that are put into the EPIC fund will expire after seven years, where the \$50 million to \$60 million LB 312 obligates us to will go on and on and on and on forever. I thank you for your time. I hope you don't mind hearing me whine. I do commend Senator Wehrbein, Stuhr, Connealy, Cunningham, all those who worked on this bill. And I'm glad that you let me be a part of it. One other thing, it does bother me that we still have a lot of service stations in this state that don't dispense ethanol. That bothers me a lot. But I'm not supposed to talk about that. That's not part of the deal. I think it's real sad when our consuming public--and a lot of them are farmers--are not using ethanol. And the price of ethanol today is about \$1.10 a gallon.

SENATOR CUDABACK: Time, Senator Schrock.

SENATOR SCHROCK: That's why it's 10 cents cheaper at the pump.

SENATOR CUDABACK: Thank you, Senator Schrock. (Visitors introduced.) Senator Chambers.

SENATOR CHAMBERS: Mr. President, members of the Legislature, this morning we come to EB--the ethanol boondoggle. There is a glut of ethanol in the country. The driving force, the driving political force that will keep the federal government giving those heavy subsidies to the ethanol industry is Archer Daniels Midland. They are the biggest producer of ethanol. They have several plants around the country. They will not tell what the production capability is of any one of those plants individually. ADM refuses to do that. The amount they produce a year I think is something like one point...I don't remember if it's two, three, four, or seven, billion gallons. But it's over 1 billion gallons. ADM is the largest producer. There are two others that are fairly large, but it's ADM. ADM contributes to the campaign of various congresspersons. I would like to ask Senator Wehrbein a question or two, because he understands ethanol. And if Senator Connealy were here, I'd be grilling him. This is one of those situations where...maybe before I go on, I'd like to mention to the Chair, because I...I'm going to