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LB 312

here. He said, in his slow, deliberate way and that smile: I was told that half of something beats all of nothing.

SENATOR CUDABACK: Senator Chambers, this is...

SENATOR CHAMBERS: This is what?

SENATOR CUDABACK: It is Senator Brown's time. I'm sorry, but if you would...

SENATOR CHAMBERS: Oh, Senator Brown, I'm sorry. Senator Brown, I'm sorry. Let me just be quiet then. (Laughter)

SENATOR CUDABACK: Thank you, Senator Chambers. Senator Brown.

SENATOR BROWN: Thank you, Mr. President. If Senator Chambers needs time to continue, I'll give him some time the next time around. I did want to get back to the underlying bill a little bit, because we've talked a lot about the potential. One of the things that's included in LB 312 is that it's constructed to update the economic development incentive legislation to match a new economy. And one example is the inclusion of exportable services as a new, qualified activity. Exportable services are services where 75 percent of the company's revenue is generated from outside the state, so it's all imported money, or from the U.S. government, and that wasn't a part of what was anticipated in 1987. But now we have high-tech firms, and it represents an excellent growth opportunity to our state. Some of the companies that could possibly qualify might be involved with software development, computer systems design, product testing service, guidance and surveillance systems, and we have in our state, in Offutt Air Force Base,...

SENATOR CUDABACK: One minute.

SENATOR BROWN: ...a billion dollars of economic activity, direct economic activity, from Offutt, and then there are a number of companies that have located in Nebraska to be close to Offutt. So this is a new targeted industry, with...which builds on what we already have, in terms of Offutt and the whole STRATCOM mission. And these are companies that don't require a