

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

May 9, 2005

LB 312

some comments also on what we've done with existing LB 775 projects out in our area. Obviously, the ethanol plant located in my district qualified at Valmont, Parker Hannifin, and a couple others out there, that do access LB 775 in rural Nebraska now. And I think I owe Senator Landis some time. I know I do. With that, I will yield the rest of the balance of my time to Senator Landis.

SENATOR SCHIMEK: Senator Landis.

SENATOR LANDIS: Thank you, Senator Schimek. I'm sorry, I was otherwise engaged at the time that you called on me. Thank you very much for doing so.

SENATOR SCHIMEK: Senator Landis, I plan to recognize you next.

SENATOR LANDIS: Oh, aren't you kind. Thank you. Let me give you a little bit of a taste of the marketplace that we're operating in, the current that catches us up with our little ship of state, as we float towards our ultimate outcome--success or oblivion, as it may be. We compete in a marketplace with...

SENATOR SCHIMEK: One minute.

SENATOR LANDIS: ...other states, and those states, then, in a national marketplace of the United States and the world economy. To our east--the reason I believe the Nebraska Navy exists, which is to defend us from a potential invasion from Iowa--in the event you were in Iowa, there's a new jobs credit, with a nonrefundable credit for the increase of the work force by at least 10 percent within the state. It's an income tax credit. There's a credit for qualifying capital expenditures in enterprise zones. There's a credit for qualifying capital expenditures dependent upon the numbers of new jobs. There's a credit for qualifying capital expenditures by businesses meeting specific requirements. There's a tax incentive program, funding for businesses creating high-quality jobs with new capital investment. There's a refund of state sales, service, and use taxes, paid to contractors during construction phases in enterprise zones. There's a refund of state sales, service and use tax...