

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

May 9, 2005

LB 312

modest-sized community in a very big way. Now, why do we need to...if LB 775 has been so effective, why do we even need to have this discussion?

SENATOR SCHIMEK: One minute.

SENATOR BROWN: Well, I have seen the changes that have occurred just since I've been here in whether people look at our incentives as effective. Our incentives are performance-based. That means that you make the investment, you create the jobs, and then somewhere down the line you can take the credits. A lot of states have moved to incentives that are much more up-front, that are not performance-based. I've had companies talk to me about individuals coming to them literally with suitcases of money, a lot of up-front money. We don't have that, and it has really affected our ability to compete with those states. We have to...I don't ever want to see us go away from a performance-based approach. But we have to make it better, and certainly better in attracting businesses. The environment is one of the things that people look to...

SENATOR SCHIMEK: Time.

SENATOR BROWN: Thank you.

SENATOR SCHIMEK: Thank you, Senator Brown. (Visitors introduced.) The next speaker on the motion to bracket is Senator Redfield.

SENATOR REDFIELD: Thank you, Madam President, members of the body. Usually, when the guys play chicken, the teenage girls stand around and go, ooh aah. But usually, when we grow up, we no longer stand around and go ooh and aah. And I'm not going to support the bracket motion. I've said before, and I'll say it again, I don't think we can say it often enough, that only people pay taxes. If you think that by putting a tax burden on a company that you are freeing the people of the burden of paying taxes, you are sadly mistaken. Because, in fact, every company will pass that on. They will pass it on in the price of the goods and the services that they deliver to the consumer. They will pass it on in the lack of raises that they can offer