

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

May 9, 2005

LB 312, 748  
LR 108

investors. I think the question is this: Which is more likely to work in the interests of the public--a public utility, or an investor-owned utility? Next time I'm recognized, I'll give you my answer in more detail. And I'll try to be a bit wittier this time; not John Greenleaf Whittier, meaning I won't resort to rhyme, but I will use some reasons. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers. You've heard the opening on the motion to reconsider. Mr. Clerk, items for the record, or announcements?

CLERK: Mr. President, a new study resolution, LR 108, by Senator Kremer, will be referred to the Executive Board. And I have amendments to be printed to LB 748: Senator Bourne, Beutler, and Landis. That's all that I had, Mr. President. (Legislative Journal pages 1433-1434.)

SENATOR CUDABACK: Thank you, Mr. Clerk. (Visitors introduced.) It is 3:00, shortly after. As the agenda states, General File, 2005 senator priority bills, Cornett division. We will go there now; General File. Mr. Clerk, LB 312.

CLERK: Mr. President, LB 312 was a bill originally introduced by Senator Landis. (Read title.) The bill was introduced on January 11, referred to the Revenue Committee. The bill was advanced to General File. I do have Revenue Committee amendments, Mr. President. (AM1350, Legislative Journal page 1361.)

SENATOR CUDABACK: Thank you, Mr. Clerk. Senator Landis, you're recognized to open on LB 312.

SENATOR LANDIS: Thank you, Senator Cudaback, members of the Legislature. This is a major piece of legislation, designed to revamp our tax incentive program for the encouragement of economic development. It reinstates, with some changes, a couple of provisions that we have already on the books. It adds several provisions that we do not now have on the books, designed to be more flexible and respond to needs that we've seen in the marketplace. It packages some changes in our tax climate with respect to the taxation of manufacturing machinery,