TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

May 9, 2005

LB 748

pages 1430-1433.)

SENATOR CUDABACK: Thank you, Mr. Clerk. Speaker Brashear, would you come forward, please? Items for the record, Mr. Clerk.

CLERK: Mr. President, one additional item. I have a hearing notice from General Affairs Committee. (Legislative Journal page 1433.)

Mr. President, back to LB 748. I have a priority motion. Senator Chambers would move to reconsider the vote to recommit to committee.

SENATOR CUDABACK: Senator Chambers, you're recognized to open on your motion.

SENATOR CHAMBERS: Thank you. Mr. President, members of the Legislature, I have to express a bit of pride and pleasure in seeing Senator Landis use one of my favorite tactics to get ahead of the game, in the sense of having a priority motion that will put him before everything else that's pending. The debate I was listening to. I was working on other matters. When there is a matter of this kind, where the house is somewhat divided and people are talking, it's not necessary for me to be a part of that discussion. But I think this one was, to use a highfalutin word, prematurely "troon-cated," some people say truncated--cut off too soon. Senator Friend several times mentioned that neither bill has the answer. I kept waiting for him to pose the question, but I didn't hear the question clearly posed. But I decided I should come up here and give the answer The answer is, no. On this whole area that is being discussed,...uh, emphasis--I paused like Senator Landis does sometimes, to show that I listen to him also--emphasis must be placed on who it is that a public entity owes first responsibility and duty to, who it is an investor-owned operation owes first responsibility to. The investor-owned operation obviously must be concerned with the investors. Investors are not interested in providing a service; investors are interested in making money. They don't care from whom the money is derived. So if a question would present itself in the