

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 425

say, withdraw, withdraw, all the way down?

SENATOR SCHIMEK: Please do, Senator Chambers.

SENATOR CHAMBERS: Thank you.

SENATOR CUDABACK PRESIDING

SENATOR CUDABACK: Mr. Clerk.

CLERK: Senator, just so I'm clear, the amendments that you wanted to be withdrawn, you want refiled on Select, is that what I heard you say? Okay. Mr. President, I have a series of amendments of Senator Chambers to be withdrawn. The next amendment for consideration, AM1442, Senator. It's an amendment that deals with the low-level settlement payment over a two-year period, AM1442. (Legislative Journal page 1374.)

SENATOR CUDABACK: Senator Chambers.

SENATOR CHAMBERS: Thank you. Mr. President, members of the Legislature, you probably will have to, whatever you call it, scale down until you get to the amendment numbered 1442, but what it would do, simply put, is to break this amount of money that is to be paid of this settlement into two payments, each of roughly \$74,250,000--to be precise, it would be \$74,247,506--instead of putting those two together, having the total amount and making it in one payment. The way this would work is that money would be...if the payment is to be made, it would be transferred to...from the Cash Reserve Fund to a Low-Level Radioactive Waste Settlement Fund. So the money would be in a Cash Reserve Fund, the total amount. If one payment is to be made, it would be transferred from that Cash Reserve Fund, and if that's all that that's for, you'd do away with that fund. But it would go into the Low-Level Radioactive Waste Settlement Fund and flow from there to be paid out. If this amendment is adopted, I would suspect that a certain amount would be transferred into that Low-Level Waste Settlement Fund, and the payment made. That other money would remain available, but it could not be used without a specific act by the Legislature to make the proper transfer and then appropriation, if I've got