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LB 737

you are recognized to speak.

SENATOR BOURNE: Thank you, Mr. President...Madam President. I'm sorry. I apologize. (Laugh) Would Senator Wehrbein yield to a question?

SENATOR SCHIMEK: Senator Wehrbein.

SENATOR WEHRBEIN: Yes.

SENATOR BOURNE: Senator Wehrbein, on...in Senator Cunningham's explanation of what he's trying to do here, it appears to me that there's three expired warrants that he's asking the Legislature to approve to reissue. Does your amendment strike all three?

SENATOR WEHRBEIN: No, it strikes claim 4 and claim 5.

SENATOR BOURNE: Okay, so the third, the one filed by Ponderosa Ranch for 20, almost \$26,000, that's not...that's...why is that okay and the other two are inappropriate?

SENATOR WEHRBEIN: Well, I don't have a good reason. I picked the other two because they...the limitations had run out. I'll admit I don't have any good reason, I guess.

SENATOR BOURNE: Thank you, Senator Wehrbein. I'm struggling as to what to do here. I do think if we are going to make a statement that warrants that are expired shouldn't be reissued, it should be consistent. And I'll be honest with you, I don't know Ponderosa Ranch, I don't know Nelson Brown Equities for Arrow Energy, and I assume US West Communications is the phone company but I'm not even sure of that, so I'm really indifferent as to all three of these. But I do want to point out, for the benefit of the members, what a statute of limitations means, and hopefully there will be some other attorneys or people that will stand up and say that. As I understand the statute of limitations, it means that once that expires the entity that might have some sort of liability can rest easy, for lack of a better word. That means that you can't be sued after a certain period of time. The state can't charge somebody with a