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FLOOR DEBATE

May 3, 2005

LB 82, 161

delay of 10 days to enact the transfer of title. It's in the interest of the lender to get...to make sure that that happens as soon as they can. It's not in the interest of the lender to extend the amount of time. What they're saying is, because it's a paper society and that business--it sometimes takes longer than 20 days. Federal would supersede--federal regulations do supersede, and this is merely conforming with that federal law.

SENATOR STUTHMAN: Okay, thank you, Senator Mines. I'm not totally clear on this yet, but I will give the balance of my time back to the Chair. Thank you.

SENATOR CUDABACK: Thank you, Senator Stuthman. Further discussion on AM1246? Seeing no lights on, Senator Mines...he waives closing. The question before the body is, shall AM1246 to LB 82 be adopted? All in favor vote aye; opposed, nay. The question before the body is adoption of AM1246, offered by Senator Mines, to LB 82. Have you all voted on the question who care to? Record please, Mr. Clerk.

ASSISTANT CLERK: 33 ayes, 1 nay on the adoption of the amendment, Mr. President.

SENATOR CUDABACK: The motion was successful. The amendment has been adopted. Senator Flood. Senator Mines, would you like to make a motion?

SENATOR MINES: Flood is sitting there, he can do it.

SENATOR CUDABACK: Senator Flood.

SENATOR FLOOD: Mr. President, I move the advancement of LB 82 to E & R for engrossing.

SENATOR CUDABACK: You've heard the motion to advance LB 82 to E & R for engrossing. All in favor say aye. Opposed, nay. It is readvanced. Mr. Clerk, LB 161.

ASSISTANT CLERK: Mr. President, the first motion to return on LB 161, offered by Senator Foley. Senator, this is AM1253.