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SENATOR REDFIELD: One thing you have to understand, that \$2 million, even though it was appropriated last year, did not go in total into the bank the first month, because it was collected month by month as people transferred property. So we didn't have \$2 million sitting there all year. So I can't tell you or give you a figure of how much interest there might be, but I'm assuming that it didn't sit there that long, all of it.

SENATOR CHAMBERS: So then there was not a \$2 million appropriation, but the authorization of this amount to be used as it became available through the collection of these documentary stamp taxes. Is that true?

SENATOR REDFIELD: The transfer, as I recall, and I hope I'm correct, the transfer was made in the bill last year through the appropriations process, so it would have been appropriated by the Legislature. But, still, the collection of...into the Affordable Housing Trust Fund accrued through the year.

SENATOR CHAMBERS: But there was enough money in the Affordable Housing Trust Fund to expend \$2 million at the time the Legislature appropriated it, isn't that true, or the Legislature could not have appropriated it?

SENATOR REDFIELD: Senator, when we go through the budget process, we appropriate money two years out and so we're not necessarily appropriating dollars that are in the bank at the moment. We're talking about dollars that will be there by that time. So we have to balance a budget over the biennium. That does not mean all those dollars are there on day one.

SENATOR CHAMBERS: But there was more than \$2 million in this Affordable Housing Trust Fund at the time the appropriation was made. Isn't that true?

SENATOR REDFIELD: I can't tell you exactly how much was left after we did the transfer of \$1.5 million a year in the General Fund transfer.

SENATOR CHAMBERS: All right. But, at any rate, with your bill amended as you have amended it, this money is going to go into a