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FLOOR DEBATE

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does have a labor standard; that it has to have a certain wage requirement before we count those as a job. And also, we have disclosure in the bill, which is better than the current LB 775 (inaudible) incentives (inaudible).

SENATOR CHAMBERS: Are the businesspeople going to allow the Legislature to do that?

SENATOR CONNEALY: Well, I don't think that that's a highlight of what they want out of the package, but it's in the package.

SENATOR CHAMBERS: But it will be taken out if business doesn't want it. Isn't that true?

SENATOR CONNEALY: No. No, I think it will be part of the package or the package won't come.

SENATOR CHAMBERS: Thank you.

SENATOR CUDABACK: Senator Stuthman. He waives his opportunity. Senator Beutler.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, as I've gotten further input from folks who are knowledgeable about the Revenue Committee's work, it seems like the total cost of the package is going to be maybe as low as \$30 million, but probably more likely in the vicinity of \$50 million a year, \$50 million a year. We have in the budget \$10 million a year. So I, to be honest with you, I guess I'm trying to get you to think about all different alternatives, and one of those alternatives is the alternative of looking at different tax sources, tax revenues. And I don't know what the right one would be and it's premature to really even be discussing any of that until we have seen finally, for sure, the numbers and have talked about the relative difficulties of cutting down either on the incentive package or on spending for the university or education. By the way, I have the Research staff working on a particularly interesting little chart that I think I'll be able to show you shortly, but it's a chart that takes all of the lost revenues in each year, with respect to business incentives, and adds them to the annual spending each year that we do through