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there could be.

SENATOR RAIKES: The long-term, yes. Two years down the road, there would be additional...to the extent there is additional expenditures for equalized school systems, it will end up as additional state aid.

SENATOR SMITH: Okay. Thank you. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Smith. Senator Kremer.

SENATOR KREMER: Thank you, Senator Cudaback and members of the body. Senator Raikes, I'd like to kind of follow up. And I think you answered some of the questions that Senator Smith asked. What would happen then this next year if they need to contribute more to the retirement? But you say it would not be more money coming in the next '05-06, I think you said?

SENATOR RAIKES: That's correct, Senator. There...this would give them additional ability, if you will, to operate within their own fiscal situation, given the state...we certified state aid February 1, this past.

SENATOR KREMER: Okay.

SENATOR RAIKES: And so without some change beyond this, that amount of state aid is set. So...

SENATOR KREMER: Okay.

SENATOR RAIKES: ...this is not going to affect the state aid that will be available for the 2005-2006 school year, or, in fact, for the 2006-2007 school year. To the extent there were more expenditures because of this, there would be an impact on the 2008-2009 state aid.

SENATOR KREMER: But...so if they were against the levy lid, then where do they come up...they have to adjust their spending somewhere else, then,...

SENATOR RAIKES: Right. Right.