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FLOOR DEBATE

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90 days after the date of towing. So not only do you get a notice that it's there, but you get a notice that it may be disposed of within a certain period of time, unless you take action. So that additional notice is the one provision. The other provision was brought to me actually by the bankers. And they pointed out that once property is sold, it's held for five years. And if at the end of that period of time no claim is made upon the money, then it goes to the State Treasurer. But they also pointed out that in the event there should be some faulty notice, or some mistake is made with notice at the front end of the process, and the lien holder doesn't take advantage of it at that point in time, that then he loses all right to take advantage of it. And what this amendment would say would be, as long as as these funds are held and not distributed to the State Treasurer, if in fact a bank has a legitimate lien, it can come in and exercise its right to a portion of the proceeds. It can't get the entire value of the car; it can only get the value of its lien, which is the way it should be. But basically, the right being afforded the banks is to come in at a later point in time, should somehow at the beginning of the process they fail to give notice, or otherwise fail to exercise their lien rights. So those are my two parts of the amendment. And with that, I would yield the remainder of my time to Senator Baker to explain his addition to the bill.

SENATOR CUDABACK: Thank you, Senator Beutler. Senator Baker, you have about seven minutes.

SENATOR BAKER: Thank you, Senator Cudaback and members. And thank you, Senator Beutler, for working with us on this. And Senator Janssen, particularly. This amendment is with his blessing. This was LB 251, which was heard in the Transportation Committee. There was no opposition. It came out of the committee with no votes against it. So it's fairly...it's obviously accepted. What it does is, if you recall a couple years ago, we increased the length of combination vehicles that are being towed. And primarily this was dealing with disabled vehicles on the Interstate. But it applied to any road. We increased the limit up to 130 feet for these towed vehicles. Combinations are the tow truck, the vehicles, and so on, to 130 feet. The bill, LB 251, which is