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SENATOR CUDABACK: One minute.

SENATOR LOUDEN: ...and I know how that works with budgeting authority. If you weren't high on your budgeting authority when some of these caps came in years ago, yes, you were behind the gun for quite awhile. It isn't something that they can be worked out. But I think by using their full levying authority for a few years, they can probably come out of that as good as anybody else. That's all part of managing the system. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Louden. Senator Cunningham. And this will be your third time, Senator.

SENATOR CUNNINGHAM: Thank you, Senator Cudaback and members. Senator Louden, I would address the one issue you just asked Senator Engel, and he says they do have the 1-cent authority and are using it for capital construction. So I guess I would like to address a couple things. Senator Fischer, something you said, we talked...we talked about it's almost like it's mismanagement of Northeast's board and their administration that caused them to get into this problem, but you've got to understand they had a 33 percent increase in enrollment in one year, and they had not raised their property tax yet. They hadn't. The revenue wasn't right and they...it affected them when they set the base, when, I think it was, LB 216 or LB 213 came into play that year. So they've been forever affected since that. And Senator Louden said that, well, if we just manage right, we can come out of that eventually. Well, I don't believe that's quite the case. I think the numbers that Senator Raikes gave us earlier showed that even with the half-cent increase to the base for these next two years, in a few years down the road we're still not going to be anywhere close. He was comparing Northeast to Central Community College, and the cost per FTE is still going to be...or, not the cost, but the amount of revenue received per FTE is still considerably less at Northeast Community College. Well, one of the things that I'm the most proud about...and Senator Flood did a very good job of explaining that they are not building a new campus at South Sioux City. They have leased space. But they've got an agreement with Wayne State College and the students in this