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I'm going to protect it to the extent that I can. And if it means that I have to give my last breath at 11:59 p.m.,...

SENATOR CUDABACK: Time, Senator.

SENATOR CHAMBERS: ...I'll be there to do it. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers. Senator Beutler, on the Chambers amendment.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, there are a number of interesting questions here and also questions that are important. And I think I would argue further with Senator Landis with respect to the Legislature's ability to regulate by structure, with respect to this question of "primarily." And it is for the reason that has been illustrated this morning, that there are two extremes to that. The one extreme is Senator Landis' example of Bryan where maybe only a small percentage of it is used for religious purposes. The other example that Senator Chambers gives is something that's 49 percent sectarian but is getting the benefit of tax-free bonds to finance the whole thing. I think you have to remember, and this is a concept that's not easy to appreciate, but there is, in fact, a cost to government and to the taxpayer in allowing this to happen. And that cost is basically this. If you flood the municipal bond market with additional bonds that are essentially for nonprofits but are issued by political subdivisions, if you flood that market with a lot of additional available bonds, it's a free market and it's supply and demand. And the more bonds that are available, the worse...the lower...the more unfavorable is the overall interest rate that applies to all municipal offerings, so that your storm sewer offering is not going to get as favorable an interest rate if the market is loaded with bonds and there are many more bonds than there are buyers of the bonds. So the price is affected, or can be affected. And therein lies the subsidy to the nonprofits that you make when you do something like that. Now that's not to say you shouldn't do it. I indicated earlier I think...I like the idea of public-private partnerships. But I think that you can see that there are many situations that can