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LR 2

SENATOR CHAMBERS: So what I'm going to do, Mr. President, is put on the desk a proposed amendment so that there will be the opportunity to see if this is appropriately drafted in Senator Landis' opinion, because I want to make it clear that at this point my aim is not, through subterfuge, to derail this proposal. I don't like the thrust of it, and that may not come as a surprise to Senator Landis. And in my view, although he almost took my thunder, this is a bankers' bill. The banks don't care who or what the nonprofit entity is. They want to get those bonds. They want to get...they want to derive what profit they can. So it's their interest that we're serving here, primarily. This becomes the cash cow which these financial entities will milk.

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: As long as the cow has enough nutrients to produce milk, the bankers are interested in the cow. But other than getting that milk, they have no interest whatsoever. So there is not altruism in this proposal, although some altruistic results may incidentally occur. But since maybe there is more that needs to be said in that regard, I will stop for now and see what responses other people may have, if any.

SENATOR CUDABACK: Thank you, Senator Chambers. Senator Beutler.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, I'm very much in favor of those kinds of things that enhance and encourage a public-private relationship on construction projects and projects related to nonprofits. I just would like to ask Senator Landis three different questions, and they're all sort of related.

SENATOR CUDABACK: Senator Landis, would...

SENATOR BEUTLER: And they all have to do with one thing, Senator Landis, and that is what the prerogative of the Legislature will be in the event that this passes, or when it passes, in terms of fashioning the parameters of certain items here. And the three items I want to talk about start with the