

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

March 30, 2005 LB 161

Senator Friend...oh, Senator Kremer, I...his light just did go on.

SENATOR KREMER: I'm sorry. Thank you, Madam President and members of the body. Senator Aguilar, I guess I'd like to ask you a couple questions, or Senator Friend. What is the time period now to pay back the bonds or...

SENATOR SCHIMEK: Senator Aguilar, would you respond?

SENATOR AGUILAR: Yes, I will. It's between four and ten years.

SENATOR KREMER: Between four and ten. So if the project, like they're thinking maybe, Grand Island, looking at building a new jail, it's just too short of a time to have the bonds repaid back in that time. Is that the purpose then of the bill?

SENATOR AGUILAR: Yes.

SENATOR KREMER: Okay. And this would make it 20 years, but it's permissible, but it could be paid back earlier than that. Is that correct?

SENATOR AGUILAR: Yes, on the special assessments.

SENATOR KREMER: Okay. Thank you. I support the bill and appreciate that.

SENATOR SCHIMEK: Thank you, Senators Kremer and Aguilar. We are on discussion of the committee amendments. Senator Friend, I see no further lights on the committee amendments. You're recognized to close.

SENATOR FRIEND: I'll need to waive.

SENATOR SCHIMEK: Senator waives closing, so the question is the adoption of AM0318 to LB 161. All those in favor vote aye; all those opposed vote nay. You all voted? Record, Mr. Clerk.

CLERK: 30 ayes, 0 nays, Madam President, on the adoption of committee amendments.