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March 29, 2005 LB 150

SENATOR CHAMBERS: Thank you. Mr. President, members of the Legislature, I would like to ask Senator Kremer a question.

SENATOR CUDABACK: Senator Kremer, would you yield?

SENATOR KREMER: Yes.

SENATOR CHAMBERS: Senator Kremer, under LB 150, without my amendment, if a person wants to get a refund, would that person be refunded the total amount that was taken from him or her, or 95 percent of it?

SENATOR KREMER: It depends on what he asks for. He would get 100 percent of what he asks for. Because you could ask for, if you do not want to contribute \$1, you could ask for 50 cents back, but you would get 100 percent back of everything that you asked for.

SENATOR CHAMBERS: Senator Kremer, under the bill, LB 150, is there any provision where the packers will derive any percentage because of the collecting they will do of this money?

SENATOR KREMER: We did make it available to retain 5 percent, just like when the sales tax in a grocery or anywhere else gets to keep some of it. So the livestock marketing association, which were the ones that do administer...collect the checkoffs, would get something, the Brand Committee would, and the packer would. It doesn't say they will definitely get it, but they could if they would ask for it. Whether they would or not...I would hope that the packers would not ask for it.

SENATOR CHAMBERS: Senator Kremer, are packers in business to make money?

SENATOR KREMER: I am sure they are.

SENATOR CHAMBERS: Do these companies have investors?

SENATOR KREMER: Yes, they do.

SENATOR CHAMBERS: Do you think the investors would tell these,