

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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FLOOR DEBATE

March 29, 2005      LB 217

SENATOR CUDABACK: Thank you, Senator Flood. Further discussion on the Beutler amendment? Senator Beutler, there are no lights on. Are you...Senator Beutler waives closing. The question before the body is adoption of the Beutler amendment, AM0962, to LB 217. All in favor vote aye; opposed, nay. The question before the body is the Beutler amendment, AM0962. Have you all voted on the amendment who care to? Record please, Mr. Clerk.

CLERK: 28 ayes, 0 nays, Mr. President, on the adoption of Senator Beutler's amendment.

SENATOR CUDABACK: The amendment has been adopted. Mr. Clerk, next motion, please.

CLERK: Senator Beutler would move to amend with AM0963. (Legislative Journal page 1012.)

SENATOR CUDABACK: Senator Beutler, you're recognized to open on AM093 to LB 217.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, this is the amendment that would rise...raise by a small amount the caps relating to the city of Lincoln and the city of Omaha. As you consider this, please keep in mind that you've now adopted an amendment whereby, in the city of Omaha, only 1,500 signatures are needed to force an election. And with regard to the city of Lincoln, only 1,000 signatures are needed to force an election. So one petition signer standing downtown in either area would get the...probably get the number of signatures necessary. But in any event, if there is an item that has a broad consensus, I wanted to recommend to you that, just as we did the equipment in this bill, we allow the bigger cities to have a little more leeway. I've passed out a chart to you that should be to all of you by now, pointing out the difference in valuations as that relates to the amount of the bond issue. Take a look at that if you would. Over in the right-hand side of the chart, those arrows relate to the city of Lincoln to, for example, the city of Schuyler. And if you had a \$5 million issue for Schuyler, what would be the equivalent bond issue in the city of Lincoln, considering the differences in valuation? And you can see it would be a \$500 million bond issue in