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March 23, 2005 LB 111, 111A, 273

SENATOR BOURNE: I think Senator Smith thought it was over two years, so it would half of \$50,000, but it is \$49,200.

SENATOR WEHRBEIN: Per year.

SENATOR BOURNE: Yes, sir.

SENATOR WEHRBEIN: That's just clarification. Thank you.

SENATOR CUDABACK: Thank you, Senator Wehrbein. Further discussion on the A Bill to LB 111. Senator Bourne, there are no further lights on. He waives closing. The question before the body is, shall LB 111A advance to E & R Initial? All in favor vote aye; opposed, nay. Have you all voted who wish to? Record please, Mr. Clerk.

ASSISTANT CLERK: 32 ayes, 0 nays on the motion to advance, Mr. President.

SENATOR CUDABACK: LB 111A advances. Mr. Clerk, we now go to LB 273.

ASSISTANT CLERK: Mr. President, LB 273 was introduced by Senator Cunningham and others. (Read title.) The bill was read for the first time on January 10, referred to the Government, Military and Veterans Affairs Committee. That committee reports the bill to General File with committee amendments attached. (AM0639, Legislative Journal page 654.)

SENATOR CUDABACK: Thank you, Mr. Clerk. Senator Cunningham, to open on LB 273.

Thank you, Senator Cudaback and members. SENATOR CUNNINGHAM: LB 273 would adopt the Building Entrepreneurial Communities Act. The purpose of this act is to support economically depressed rural areas of Nebraska by providing grants for entrepreneurial The act will provide education, development. technical small business assistance to energize development and entrepreneurship, to facilitate small business transfer, to build community capacity and leadership programs, to generate opportunities to attract and retain young people, to provide